

Int. Stds./Econ. 556
Cooperation and Conflict in the World Economy
Professor: Justin A. Elardo
Spring 2006

Office Hours: M/W 2:00-3:00pm and T Noon – 1:00pm
Arps Hall 427

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Prerequisites: Prereq: 200 and 201 or 400, or equivs.

Required Text: Greider, William. 1997. One World, Ready or Not: The Manic Logic of Global Capitalism. New York: Touchstone/Simon & Schuster.

Stiglitz, Joseph E. 2002. Globalization and its Discontents. W.W. Norton & Company, Inc.

On Reserve: Oatley, Thomas. 2004. International Political Economy: Interests and Institutions in the Global Economy. Pearson Education Inc.

Course Unit Content: The course represents an opportunity to engage in the study of International Political Economy. On its own Political Economy is the study of the role of society, culture, and institutions in the influencing of the economic system. In International Political Economy this concept is extended to looking at the economic, social, and political basis for and responses to increasing global economic integration. In particular this course will evaluate economic theory as it pertains to international economics in principle and practice as well as evaluate the role and performance of international organizations in perpetuating global capitalism. Three institutions, the International Monetary Fund (IMF), the World Bank (WB), and the World Trade Organization (WTO) will be evaluated. As such the course will discuss the impact of these institutions on the development of under-developed economies and will ask three essential questions. How do the institutions operate? On whose behalf do the institutions operate? Who are the beneficiaries of the operation of these institutions.

Tentative Class Schedule

This Schedule is subject to change at any time based on time constraints, class interests, etc. There will be additional reading outside of the required text and it will be provided in class.

Week 1
03/27-03/29

Introduction to course.

Video: Guns, Germs,
and Steel.

Week 2 04/03 – 04/05	What is Globalization?	Stiglitz: Preface, 1 Greider: 1 - 3 Henwood: Handout.
Week 3 04/10-04/12	Who are the players? Nations, MNC's, Institutions	Stiglitz: 2 - 3 Greider: 4 - 6
Week 4 04/17-04/19	Financial Crisis in Theory and in Practice International Monetary Fund (IMF)	Stiglitz: 4 Greider: 11 - 13
Week 5 04/24-04/26	The IMF and Finance Cont... MIDTERM 04/28	Stiglitz: 5 – 6, 8 Henwood: Handout (Finance)
Week 6 05/01-05/03	Topics of Weeks 3, 4, 5 Cont...	-----
Week 7 05/08-05/10	What is going on with China?	Stiglitz: 7 Greider: 7 - 8
Week 8 05/15-05/17	The Social Question	Greider: 15 - 17
Week 9 05/22-05/24	Topics of Weeks 7 and 8 Cont...	-----
Week 10 05/31	What are the Alternatives?	Stiglitz, 9 Greider: 14, 18 - 19
06/07 - Wednesday	FINAL EXAM	3:30-5:18pm

Exams

There will be two exams given in this course. The exams will be in essay format. The exams will be designed to see whether students grasp the general concepts discussed in the readings and analyzed during lectures.

Chapter Summary

Each student will be required to provide a chapter summary from the Stiglitz book. The chapter summary will include specific commentary on a series of questions.

Grading

Midterm	40%
Final	40%
Chapter Summary	10%
Class Participation	10% (Thoughtful commentary related to the topics at hand).

Final Class Average

The percentage weight accorded each exam is subject to change based on student performance. The exam receiving a higher score will have additional weight added while the lower score will have weight subtracted in the final grade calculation.

Class Policy

*Extra Credit will *NOT* be made available.

*Your final grade is *your final grade*, no exceptions.

*Students are expected to respect and understand school policy towards plagiarism and cheating.

*There is no set attendance policy for this course.

* Only in the event of a legitimate medical excuse, or other emergency, will make up exams be made available.